

<https://www.dallasnews.com/business/real-estate/2020/10/08/centurion-american-gets-52-acre-development-underway-in-north-richland-hills/>

## Centurion American starts 52-acre mixed-use development in North Richland Hills

The site is where North Hills Mall once stood.



An architect's rendering of Centurion American's City Point project in North Richland Hills.(Centurion American Development Group)

By Staff and wire report

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Months in the making, a development with new homes, restaurants and stores will begin taking shape in North Richland Hills on vacant land where a shopping mall once stood.

Mehrdad Moayed, president and CEO of Centurion American Development Group, and community leaders broke ground this week on the 52-acre City Point project on Grapevine Highway in Tarrant County.

The Dallas Morning News reported last fall that Moayed's firm was designing a residential and commercial project for the property, which also includes North Richland Hills' new City Hall and a public safety and municipal court complex.

“We are excited to celebrate the next chapter in the life of this property,” Mayor Oscar Trevino said during the ceremony.

Centurion American’s plan includes 366 single-family homes, 400 to 600 multifamily units, parks and trails and 60,000 square feet of commercial development, according to the company. It will take around seven years to complete.

North Hills Mall closed in 2004 and was torn down three years later.

Trevino said North Richland Hills considered several developers, but Centurion American was chosen because of its financing plan and track record.

“We are proud to be here,” Moayedhi said. “The way the council has treated us, we feel that we are on the way to getting it done in short order. We want to live up to our promises.”

Centurion American is one of the most active developers in North Texas. It is working on the redevelopment of Collin Creek Mall in Plano, a 2,000-plus-home community in Little Elm and a community in Anna with 1,000 homes and apartments. It also restored downtown Dallas' landmark Statler Hotel.

The Fort Worth Star-Telegram (TNS) contributed to this story.